

August 13, 2015

By USPS & Email: jesse.wright@californiaretailproperties.com

California Retail Properties Corp. 22939 Hawthorne Blvd. #100 Torrance, CA 90505 Attn: Jesse Wright

Re:

\$4,320,000.00 Loan #JW1001 ("Loan") by Bolour Associates, Inc. ("Lender") to Pyramid Office Park, LLC ("Borrower") secured against 22939 Hawthorne Blvd.,

Torrance, CA 90505 (APN 7368-022-024) ("Property")

Dear Jesse:

Following full repayment of the Loan, enclosed please find the original Secured Promissory Note marked as paid in full and the original Guaranty marked as terminated. The UCC-1 financing statement has also been terminated.

We will record the original, notarized Full Reconveyance of the Deed of Trust encumbering the Property and Los Angeles County will send directly to you.

Thank you for your business.

Regards,

Operations Associate

Enclosures